FY 2009 Capital Budget TPS Report 50470

Agency: Commerce, Community and Economic Development

Grants to Named Recipients (AS 37.05.316)

Grant Recipient: Cook Inlet Housing Authority Federal Tax ID: 92-0068981

Project Title:

Cook Inlet Housing Authority - Workforce Development Student Housing and Day Care Facility Services

State Funding Requested: \$ 3,500,000 **House District:** Anchorage Areawide (17-32)

One-Time Need

Brief Project Description:

Support for the development of up to 24 units of affordable apartment style student housing in conjunction with a child care center to serve students from all regions of the state. Apartments will be ideally located near one or more established vocational schools and developed as part of a campus concept to promote statewide student success.

Funding Plan:

Total Cost of Project: \$7,000,000

<u>Funding Secured</u> <u>Other Pending Requests</u> <u>Anticipated Future Need</u>

Amount FY Amount FY Amount FY

Other \$3,500,000 09
Total \$3,500,000

Explanation of Other Funds:

Cook Inlet Housing Authority will fund the remainder of the project through matching money and other grant sources.

Detailed Project Description and Justification:

The student housing and daycare facility services project is designed to provide affordable student housing and promote reasonable childcare services for individuals from all regions of the state who are receiving vocational based education in Anchorage. The two and three bedroom units will be located near the more established vocational schools and will be designed in conjunction with a 3,000 - 4,000 square foot childcare center.

Vocational education presents an attractive opportunity for rural Alaskans to obtain employable job skills. However, individuals from rural Alaska are often required to relocate their families to Anchorage to get the training they need to further their careers. The development of this student housing facility will ease the transition from rural Alaska to Anchorage's urban setting and offer a stable familiar environment for students and their families.

With the implementation of this project Cook Inlet Housing Authority seeks to stabilize families and promote statewide student success by providing quality, affordable housing. The centralization of student housing and childcare facilities near existing vocational schools will enable student to focus on their studies, reduce transportation costs and help build a sense of community support for students during the course of their training.

For use by Co-chair Staff Only:

Contact Name: Paulyn Contact Number: 465-6820 FY 2009 Capital Budget TPS Report 50470

Project Timeline:

Begining in July of 08

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Cook Inlet Housing Authority

Grant Recipient Contact Information:

Contact Name: Jeff Judd, VP, Development CIHA

Phone Number: 907-793-3000

Address: 3510 Spenard Rd, Suite 201, Anchorage, AK 99503

Email:

Has this project been through a public review process at the local level and is it a community priority? X Yes No

Contact Name: Paulyn Contact Number: 465-6820 For use by Co-chair Staff Only:

4:21 PM 4/29/2008



<u>Vocational Student Housing ("Work Force Development")</u> and Day Care Facility

PROJECT

SPONSOR: Cook Inlet Housing Authority (CIHA)

- Created in 1974 as A Regional Housing Authority
- Our mission is to create affordable housing opportunities that empower people and build communities
- CIHA is the right organization to lead this effort. Each year, CIHA invests approximately \$12 million in the construction of new housing and serve an average of 2,500 families through homeownership, home improvement, and rental housing programs. We are committed to expanding our focus to include housing solutions for families seeking to better their lives through education and vocational training

WHAT: Vocational Student Housing and Day Care Center

- The project will include development of up to twenty-four units of affordable apartment-style student housing in conjunction with a 3,000-4,000 square foot childcare center
- The two- and three-bedroom apartments will be ideally located near one or more established vocational schools and developed as part of a campus concept to promote student success

COST: Total estimated cost of the project equals \$7 Million.

LEGISLATIVE FUNDING REQUEST: \$5 Million

MATCHING FUNDS: CIHA and other grant funding sources will provide \$2 million in matching funds.

WHEN: Site work to begin in summer of 2008; vertical construction in spring of 2009.

GOAL: To provide affordable housing and promote reasonable childcare services for individuals receiving vocation-based training and education. CIHA seeks to achieve the following long term objectives:

- Stabilize families and promote student success by providing quality, affordable housing to the families of individuals attending vocational education centers
- Reduce student dependence on public transportation by linking housing and childcare in a single campus environment located near educational institutions
- Provide an opportunity for students with children to receive on-site childcare services, reducing the financial and psychological impact of reliance on inconveniently located childcare and freeing up time for students to commit to their educational studies.

PROJECT BACKGROUND AND KEY FINDINGS:

- Vocational education presents an attractive opportunity for rural Alaskans to obtain employable job skills.
- Vocational certifications are attainable in less time than a standard two- or four-year
 college degree and are typically less financially burdensome to the student. However,
 individuals from rural Alaska are often required to temporarily relocate their families to
 Anchorage to attend reputable vocational programs. It can be quite difficult for rural
 families to find success in Anchorage's urban environment.
- This project will help provide a more comprehensive approach to address these challenges by incorporating education, housing, and child care components together.

Cook Inlet Housing is confident that we can empower vocational students to achieve success by providing affordable housing opportunities that minimize reliance on public transportation to get to and from training programs and child care providers. By centralizing student housing and child care facilities near existing vocational schools, we will enable students to focus on their curriculum, reduce their transportation costs, and help build a sense of community for students during the course of their training.

ANTCIPATED

RESULTS: The development of affordable student housing and an adjoining childcare facility will:

- Enhance student retention rates, particularly for students from rural Alaska and those
 with special housing and childcare needs. Students are more likely to remain enrolled
 if they have essential family supports, such as housing and childcare, in place.
- Ease the transition from rural Alaska to Anchorage's urban setting and offer a stable, familiar environment for students and their families.
- Reduce the cumulative cost of housing, childcare, and transportation and eliminate the inconvenience of traveling from one part of town to another in order to obtain childcare.
- Improve educational opportunities by virtue of its close proximity to vocational training centers. Students will have improved access to on-campus facilities, peer support and mentoring.
- Enhance quality of life by promoting a sense of community for students and their families. Studies have shown that individuals attending the same educational programs tend to socialize together. Our student housing concept provides opportunities for students to forge friendships with fellow students who share the same values and career-oriented goals.



Municipality of Anchorage

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Office of Economic and Community Development

Mayor Mark Begich

April 2, 2008

Ms. Carol Gore President/CEO Cook Inlet Housing Authority Anchorage, Alaska 99503

SUBJECT:

COOK INLET HOUSING CAPITAL REQUESTS

- EKLUTNA ESTATES COMMUNITY WELLNESS CENTER

- AFFORDABLE STUDENT HOUSING WITH DAY CARE FACILITY

Dear Carol:

Based upon information you have provided me, I am proud to submit this letter in support of two capital developments being proposed by Cook Inlet Housing Authority (CIHA), the Eklutna Estates Community Wellness Center and your proposed affordable student housing development, which will include an on-site day care facility. These projects will positively impact the people of Anchorage and Alaskans from across the state.

The Eklutna Estates Community Wellness Center will be located in Northeast Anchorage on CIHA's Centennial Village Senior Campus, which is home to approximately 500 Alaskan elders. The Center will be used for a variety of activities designed to promote the health and wellness of our elder community members. It will include a large common room for socialization and congregate meals, as well as space for exercise equipment, craft workshops, meeting rooms, and other services designed to prevent the isolation of senior citizens.

Meanwhile, CIHA's proposed affordable student housing development will serve students attending vocational programs at one of several institutions located in Anchorage. It will be located in close proximity to multiple vocational training programs, with convenient access to transportation and onsite childcare. Students pursuing educational and job training goals in Anchorage's urban environment, especially those who are from rural parts of the state, are more likely to achieve their educational goals if essential family supports are available to them in a convenient and affordable manner. I agree with CIHA's philosophy that Alaskans who seek a better life for their families by attending a vocational education program in Anchorage should not be distracted by inadequate access to childcare, transportation, or safe, affordable housing.

The Eklutna Estates Community Wellness Center and CIHA's proposed affordable student housing and day care facility will collectively improve life for hundreds of Alaskans, from our youngest family members to the wisest of our elders. These two developments will continue CIHA's thoughtful, effective community development strategy and provide opportunities for Alaskans of all colors and creeds to achieve personal success and maintain a standard of living of which they can be proud.

Insert Date Insert Recipient Name Page 2

I have faith that CIHA, a leader in Alaska's affordable housing industry, will carry out these developments in a manner that will contribute to its growing reputation for ingenuity, innovation, and achievement. As such, I am proud to support your efforts to seek funding for these projects from the State of Alaska and other sources.

Sincerely,

Mary Jane Michael

Director, Office of Economic and Community Development